Tax Reporting

ทีเอ็มบีธนชาต
TMBThanachart
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Make REAL Change

Tax Reporting

Tax Reporting

Unit: Million Baht

Country of Operation and Primary Activities	Name of Resident Entity	2025					2024				
		Number of employees (persons)	Revenue	Operating Profit	Tax expenses (Accrued)	Tax expenses (Paid)	Number of employees (persons)	Revenue	Operating Profit	Tax expenses (Accrued)	Tax expenses (Paid)
Thailand TTB Head Office is in Thailand where our financial products and services include deposits, loans, investment products and bancassurance for commercial and retail customers.	TMBThanachart Bank Public Company Limited (TTB)	13,621	90,913	19,658	-981	585	14,529	96,008	20,424	-1,055	549
Overseas TTB has one branch overseas: Cayman Islands (serving only as channels for funding and liquidity access, whilst also adding diversity to our operations and minimizing funding source concentration).	TMBThanachart Bank Public Company Limited (TTB)	-	-	-	-	-	-	-	-448	-	-

- Tax expense in Thailand includes all overseas branch's operation
- TTB complies with the laws and regulation announced by the Revenue Department.
- TTB does not receive any subsidies from the government.

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Financial reporting	FY2025	FY2024
Earning before tax	19,658	19,976
Reported taxes	-981	-1,055
Cash taxes paid	585	549
Effective tax rate (in %)	-5.0	-5.3
Cash tax rate (in %)	3.0	2.7

TTB's effective tax rate for the fiscal years 2025 and 2024 are -5.0% and -5.3%, while Thailand statutory corporate income tax rate is 20%. The difference in the fiscal years 2025 and 2024 were resulted from unused tax loss totaling 5,730 million and 10,558 million, respectively, arising from investment in a subsidiary company that has already completed the liquidation process, which will expire by 2028.

Total Assets by Country

For FY2025 and FY2024, the Bank Group conducted its operations exclusively in Thailand, with no presence in overseas jurisdictions. As at the end of each reporting period, the Bank Group's total assets amounted to 1,701,966 million Baht and 1,748,523 million Baht, respectively.

Reference: TMBThanachart Bank Audited Consolidated Financial Statement